



REDEEMABLE PREFERENCE SHARES

*Beneficial
Returns Pte. Ltd.*



*Beneficial Returns:
Where investors can love the poor and care
for the earth through social enterprises
rigorously diligenced.*

BR SG makes loans to social enterprises in **Southeast Asia** that reduce poverty and improve the natural environment. The loans, comprising equipment and working capital loans, enable the companies to grow and make a bigger difference in the communities they serve.

Individuals and institutions can invest by purchasing Redeemable Preference Shares (RPS), denominated in SGD or USD in BR SG. RPS carry the following rights:

❖ **Investment period of 5 years.**

The principal is expected to be repaid in 10 equal, semi-annual payments. Dividends are payable every 6 months.

❖ **Choice of return profiles.**

Full Return (4% p.a., for investments in USD only)

I require my assets to generate sufficient return as compensation for the risk I'm willing to take.

Adequate Return (2.5% p.a.)

I am willing to accept a return that keeps pace with inflation, knowing that the difference from Full Return will be used to increase loan loss reserves to encourage other prospective investors or lower lending rates to social enterprises to make a greater difference.

Sacrificial Return (0% per annum)

I wish to recover my capital in order to recycle it, but I am willing to sacrifice financial return. I understand that the difference from Full Return will be used to increase loan loss reserves to encourage other prospective investors and lower lending rates to social enterprises to make a greater difference.

❖ **Protection by Loan Loss Reserve (LLR).**

The LLR is the philanthropic contribution of a few investors; it is the first layer of protection against loan losses when borrowers fail to repay their loans fully. BR's policy is to maintain a Loan Loss Reserves at least 15% of BR's net loans outstanding.

The LLR is a joint pool and will be shared with Beneficial Returns LLC (BR US). BR US is a limited-liability member company that has been making loans to social enterprises since 2017. BR US is a part-owner and affiliate of BR SG.

❖ **Invitation to join annual Community Trips.**

We believe there's no substitute for walking the ground to truly understand communities and their realities. RPS shareholders are invited once annually to visit the communities our borrowers serve.

Our Track Record

Sample repayment schedule of a \$250,000 investment @ 4%

#	Months after completion	Amount	Interest	Principal
1	6	\$ 30,000	\$ 5,000	\$ 25,000
2	12	\$ 29,500	\$ 4,500	\$ 25,000
3	18	\$ 29,000	\$ 4,000	\$ 25,000
4	24	\$ 28,500	\$ 3,500	\$ 25,000
5	30	\$ 28,000	\$ 3,000	\$ 25,000
6	36	\$ 27,500	\$ 2,500	\$ 25,000
7	42	\$ 27,000	\$ 2,000	\$ 25,000
8	48	\$ 26,500	\$ 1,500	\$ 25,000
9	54	\$ 26,000	\$ 1,000	\$ 25,000
10	60	\$ 25,500	\$ 500	\$ 25,000

Borrower Repayment Rate



**Due to the portfolio's strong performance,
we have successfully paid investors
100% of scheduled repayment*.**

1. Beneficial Returns Main Fund Repayment Rate since 2019, calculated as:

$$\frac{\text{amount received (current and past due), less prepayments}}{\text{total amount due plus past due amounts}}$$

2. The 2020 drop in repayment collection was due to one borrower. We recovered 51% of the outstanding loan as of December 2020 from the underlying collateral, while our Loan Loss Reserves and Guaranty Community covered the rest. Investors suffered no financial loss.

* Past performance does not guarantee future results.

Sample repayment schedule based on an SGD 250,000 investment with 4.0% p.a. return.

The Beneficial Returns Team



TED LEVINSON, Founder/CEO

Ted has over fifteen years of leadership experience in impact investing and social finance. Prior to starting Beneficial Returns, Ted was the Senior Director for Social Enterprise Lending at RSF Social Finance.



ALEX TEE, Managing Director

Alex has rotated through various fields in finance, from audit and financial analysis with one of the major global accounting firms to later on pursuing a successful trading career in global fixed income. Alex has passed all three levels of the CFA exam. In his last employment, he was Managing Director and CEO of Bank of America Singapore. Watch Alex's story [here](#).



KOKO DE VERA, Credit Manager

Koko brings extensive experience in strategic planning and operational finance to Beneficial Returns. Before her career in impact investing, Koko was the Head of Financial Planning and Analysis of a global Filipino manufacturer. Learn more about Koko's story [here](#).



CHRISTINA WEE, Operations Manager

Christina is a corporate services professional with over two decades of experience across non-profit, public, and private sectors. Through her consultancy, ValueAdmin, she supports mission-driven groups with governance, compliance, and operations. Christina is also active in grassroots community building and is passionate about sustainability, connection, and long-term impact.



ALEXIS ALCAZAR, Finance and Admin Associate Manager

Alexis is a CPA with a passion for using finance to support meaningful, purpose-driven work. His career spans roles in corporate finance, tax, and nonprofit financial management, where he has consistently helped organizations strengthen their systems, stay compliant, and use resources wisely. Prior to joining Beneficial Returns, Alexis led finance and admin operations at a nonprofit focused on STEM education.



TIN TIONGSON, Credit Analyst

Tin is passionate about using business as a tool for positive change. With a background in strategic planning, financial modeling, and business development, she has worked across the energy and real estate sectors in the Philippines. Tin is particularly driven by opportunities to empower communities, promote sustainability, and support businesses that create lasting impact.

Investing in the Future We Want

Thank you to this community for making this impact possible!



Would you like to join us?

Contact us through:

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Beneficial Returns is an impact investment fund manager that supports the growth of leading social enterprises that alleviate poverty and protect the natural environment in Latin America and Southeast Asia.

Learn more about us at
[**beneficialreturns.com**](https://beneficialreturns.com)