



# BENEFICIAL RETURNS

Impact first lending across Latin America and Southeast Asia

[www.beneficialreturns.com](http://www.beneficialreturns.com)

## What We Know

- Half of the world's population lives on **less than \$5.50/day**
- Family foundations & donor-advised funds in the US hold **\$1.5 trillion** in endowments

## What We Believe

- **Social enterprises** help eliminate global poverty while protecting and restoring the planet
- They need **affordable, long-term capital** to grow

## What We Do

- We borrow from **family foundations** and **Donor Advised Funds (DAFs)**
- Pool that capital
- Provide **loans of up to \$500,000 to social enterprises** reducing poverty and protecting the environment in **Latin America** and **Southeast Asia**

## How We Do It

- Leverage existing **networks** for dealflow: Ashoka, B Corp, Miller Center for Global Impact, Cartier Women's Initiative
- **Local knowledge:** our team lives in the geographies where we lend
- **Hands-on relationships** with borrowers
- **Rigorous underwriting** and **monitoring** for financial and impact performance

## Why you should invest?

- Activate your undeployed philanthropic dollars for **maximum impact**
- **Diversified portfolio:** 20+ borrowers across multiple sectors and geographies
- **100% timely repayment to investors** track record backed by collateral and healthy loan loss reserves
- **Transparent, empathetic, and relationship-centered** approach

# Our Focus Sectors

## Sustainable Food & Agriculture



## Clean Water



## Renewable Energy



## Livelihoods

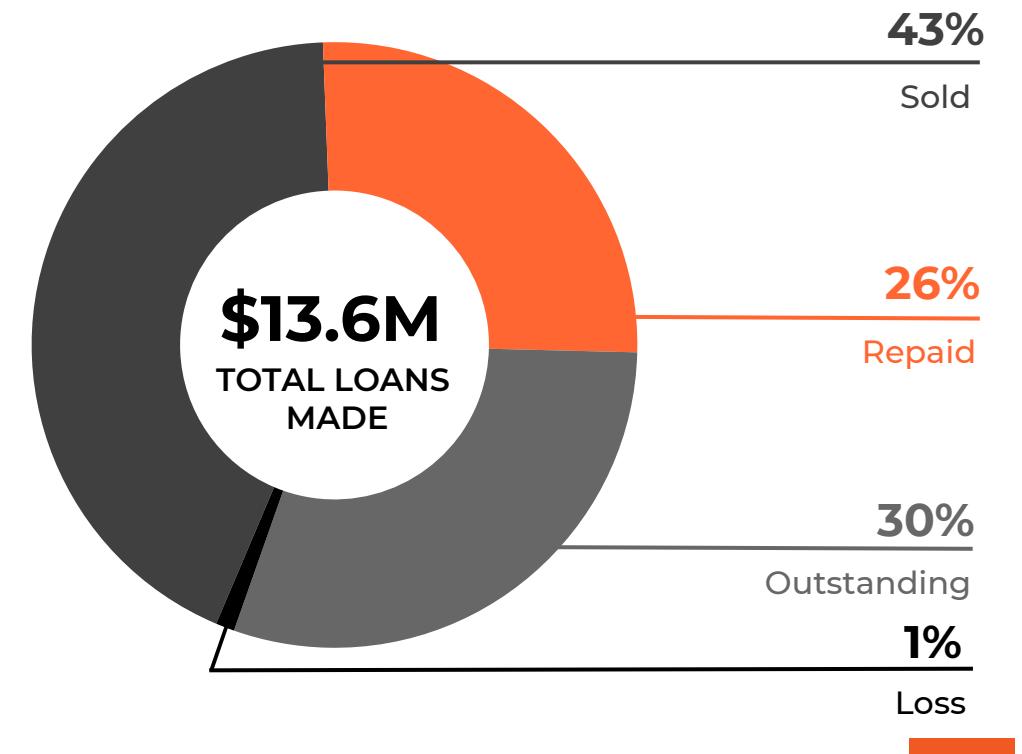
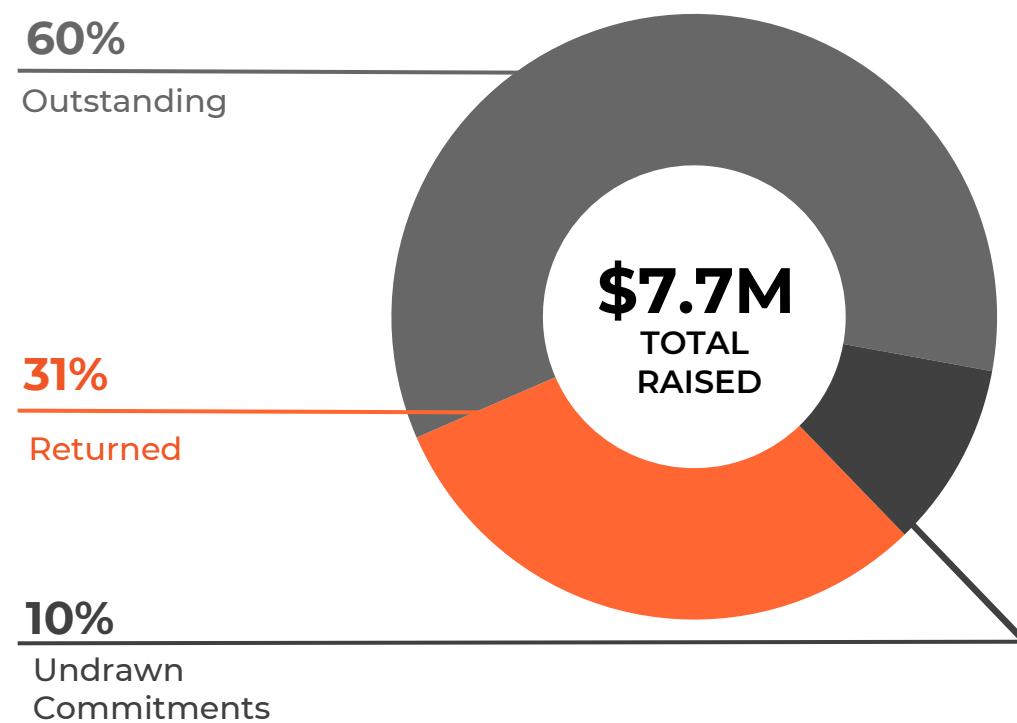




We believe that every person deserves the opportunity to achieve their full potential.

# Fund Performance

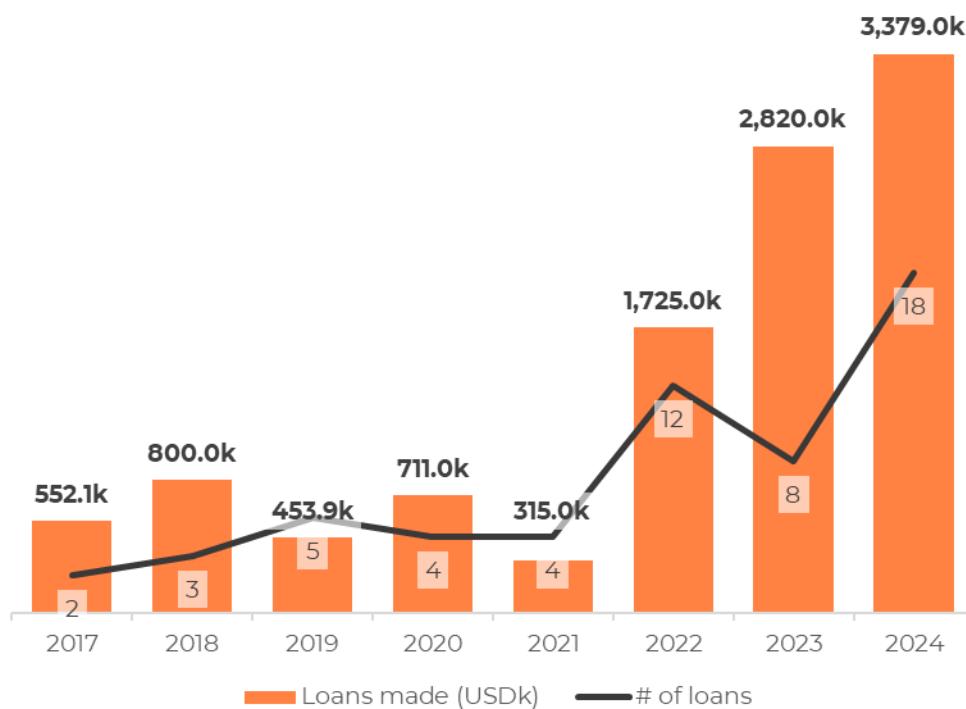
(As of 30 June 2025)



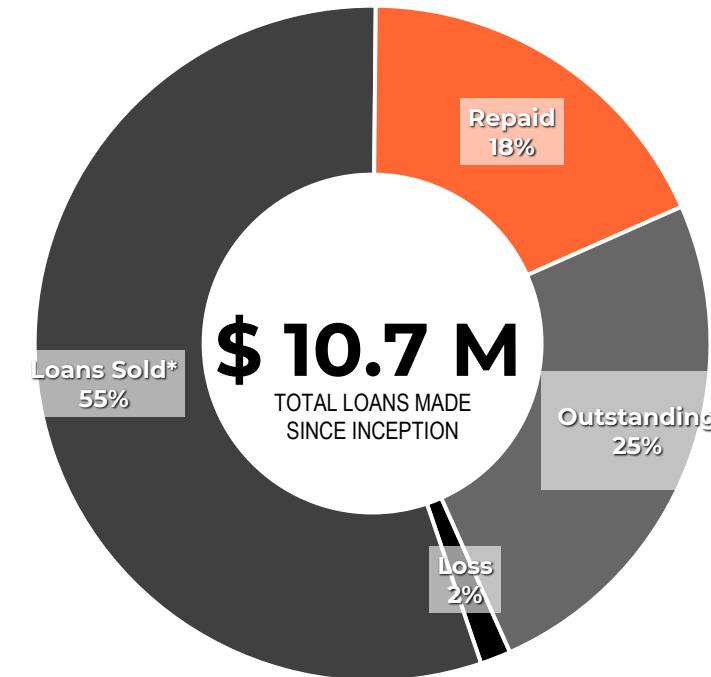
# Fund Performance

(As of December 2024)

## AMOUNT LENT PER YEAR



## STATUS OF LOANS



# Portfolio Snapshot

(As of December 2024)

Average Loan Size  
\$197,000

Interest Rate  
8.77%

Average Tenor  
3.3 years

Loan Loss Reserve Coverage  
37%

## Who We Fund



# Fund Impact

(As of December 2024)

No of jobs created  
6,655

% of women among jobs created  
60%

Communities Served  
1,437

Tons of CO2 reduced  
1,845,936



**REJO MULYO | Indonesia**

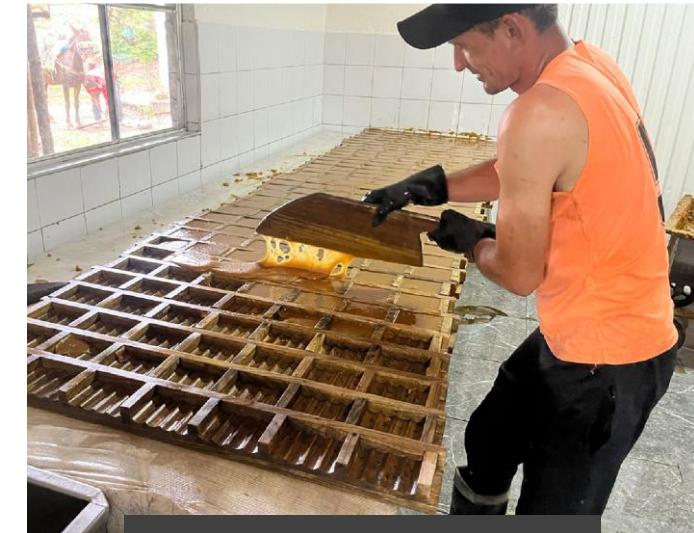
[Rejo Mulyo](#) is a cooperative of 279 farmers in Central Java, helping families transition from tobacco to organic coffee farming. Beneficial Returns disbursed a **USD 275,000 loan** to support the cooperative pay farmers upfront and fulfill their first export order.

**The loan has been repaid in full.**

**ALTITUD | Mexico**

[Altitud](#) helps low-income women in Monterrey start home-based sewing businesses by financing sewing machines and providing training. Beneficial Returns has granted **three loans** totaling **USD 300,000** for onlending capital to help over 270 women launch sewing micro-enterprises.

**50% of the loan has been repaid.**

**HEINCKE | Colombia**

[Heincke](#) is a certified B Corp working with 1,000 smallholder farmers in six regions in Colombia to produce unrefined cane sugar (*panela*). Beneficial Returns provided **two loans** totaling **USD 400,000** to purchase new equipment and export operations, enabling Heincke to expand its product line.

**11% of the loan has been repaid.**

## How It Works For Investors

- Investors provide a **recoverable grant** or **0% loan** with a **7-year term**
- Investors are **repaid semi-annually**
- **100% timely repayment to investors** track record backed by collateral and healthy loan loss reserves
- Investors receive **regular reporting** and **opportunities to engage** with our borrowers through community calls and trips

## What makes us different?

- **Local knowledge:** our team lives in the geographies where we lend
- **Hands-on relationships** with borrowers: flexible, transparent, and empathetic
- Investors receive **repayment** for future grantmaking

# Our Team



**Ted Levinson**

Founder and CEO



**Alex Tee**

Managing Director



**Koko De Vera**

Credit Manager



**Christina Wee**

Operations Manager



**Maria Luisa Chavez**

Manager, Latin America



**Marta Julia Ixtuc Cuc**

Associate, Latin America



**David Barragan**

Credit Associate



**Veronica Belli**

Business Development Associate, Latin America



**Tin Tiongson**

Credit Analyst



**David Oscar Carrero**

Credit Analyst



**Alesandra Enobi**

Credit Associate



**Cliver Ccahuanihancco Arque**

Reciprocity Fund Associate, Latin America



**Alexis Alcazar**

Finance Associate



**Chiara Petruzza**

Communications Officer

## Some of Our Borrowers



**altitud** **ecofiltro**<sup>®</sup>



 **Kennemer Foods**



**AgroMatch**



**COVA**

**ananas anam**  
New materials for a new world

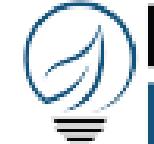


**algaex**



**urmatt**



 **RICINO MEX.**

 **trófica**

# Our Investors

Our investors are individuals, private foundations, corporations, and faith-based organizations that activate their endowments for social good.



W. O'Neil  
Foundation



Cartier



Join us  
in financing  
social  
enterprises  
that reduce  
poverty and  
regenerate  
the planet.

## GET IN TOUCH WITH US!

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