



Beneficial Returns

**Management Reports**

**Beneficial Returns, LLC**

**December 31, 2021**



# Beneficial Returns

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# Beneficial Returns, LLC

## Key Ratios

### As of December 31, 2021



Key Ratios	Dec 2021	Nov 2021	Oct 2021
<b>Loan Loss Reserve as Percentage of Loans</b>	<b>21.88%</b>	<b>17.92%</b>	<b>17.19%</b>

**Loan Loss Reserve as Percentage of Loans:**

Loan Loss Reserve	\$ 54,032		
Add: Loan Loss Reserve from Grant Contribution	79,982		
Total Loan Loss Reserve	<u>\$ 134,014</u>	21.88%	

**Loans Receivable - Long Term (Main Fund Only), net (subtract the loan loss reserve), as of December 31, 2021:**

Loans Receivable - Long Term (Main Fund Only)	\$ 666,501		
Less: Loan Loss Reserve	(54,032)		
Loans Receivable - Long Term (Main Fund Only), net	<u>\$ 612,469</u>		

Loan Loss Reserve as percentage of Loans - ALLL\* as a % of Loans: The necessary ALLL is different for each organization and is impacted by the risk inherent in the portfolio, the existence and adequacy of collateral, the collection expertise of staff, and the economic outlook, among other factors.

\* Allowance for Loan and Lease Losses

<b>Loan to Deposit Ratio (LDR)**</b>	<b>14.64%</b>	<b>17.15%</b>	<b>17.71%</b>
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\*\* The Loan-to-Deposit Ratio (LDR) is used to assess a financial institution's liquidity by comparing a financial institution's total loans to its total deposits for the same period. The LDR is expressed as a percentage. If the ratio is too high, it means that the institution may not have enough liquidity to cover any unforeseen fund requirements.

<b>Operating Ratio***</b>	<b>259.07%</b>	<b>43.44%</b>	<b>38.84%</b>
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\*\*\* The Operating Ratio shows the efficiency of a company's management by comparing the total operating expense (OPEX) of a company to net sales.

**Net Borrower Principal vs Net Investor Principal, as of December 31, 2021:**

Loans Receivable - Long Term	\$ 2,198,698
Net Investor Principal Balance****	\$ 1,033,316

\*\*\*\* This pertains to the Investor balance assuming payment of the semi-annual amortization.

Three private foundations have collectively guaranteed an additional \$164,207 to Beneficial Returns' loan loss reserves. These amounts are committed in writing for no less than five years beginning December 2020.

**Beneficial Returns, LLC**  
**Balance Sheets**  
**As of December 31, 2021**



	Ref	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>ASSETS</b>													
<b>Current Assets</b>													
<b>Cash and Cash Equivalents</b>													
Operating Account (2135)		\$ 140,371	\$ 63,049	\$ 166,104	\$ 217,939	\$ 142,800	\$ 211,865	\$ 223,134	\$ 289,690	\$ 139,759	\$ 173,996	\$ 134,015	\$ 29,237
Main Fund (2911)		194,673	242,944	238,555	280,132	294,224	97,309	133,243	168,486	205,963	259,044	297,314	337,673
Reciprocity Fund Account (7740)		36,295	41,281	22,222	61,054	61,014	31,155	215,518	152,334	166,879	80,589	13,976	45,324
Truss Fund 1.0 (9302)		97,259	104,542	145,234	159,805	174,436	218,929	225,407	231,127	264,637	277,859	292,490	332,577
Truss Fund 2.0 (3856)		-	-	-	199,649	50,319	414,404	416,863	427,848	322,056	171,111	325,737	327,586
Native American Bank (CD6M 0001)		50,401	50,405	50,409	50,413	50,417	50,422	50,426	50,430	50,434	50,438	50,443	50,447
Native American Bank (CD12M 0001)		100,000	100,026	100,026	100,026	100,051	100,051	100,051	100,076	100,076	100,076	100,101	100,101
Charles Schwab (9758)		40,003	40,003	40,004	40,004	40,004	0	0	-	-	-	-	-
RSF Social Finance		41,006	41,021	41,039	41,047	41,056	-	-	-	-	-	-	-
<b>Total Cash and Cash Equivalents</b>	<i>p. 14</i>	<b>700,008</b>	<b>683,271</b>	<b>803,593</b>	<b>1,150,070</b>	<b>954,322</b>	<b>1,124,134</b>	<b>1,364,641</b>	<b>1,419,991</b>	<b>1,249,805</b>	<b>1,113,115</b>	<b>1,214,077</b>	<b>1,222,945</b>
<b>Receivables</b>													
Receivable from Borrowers	<i>p. 16</i>	56,503	56,429	41,716	33,966	60,305	48,034	47,000	75,837	78,293	87,361	104,563	110,241
Receivable from Guarantor Community		138,635	138,635	8,579	8,579	-	-	-	-	-	-	-	-
Receivable from Participants		-	-	-	-	-	-	-	-	-	100,000	100,000	-
<b>Other Current Assets</b>													
Prepaid Expenses		2,739	2,323	1,906	1,656	2,323	2,906	4,089	5,583	4,833	4,083	4,495	6,745
Prepayment to Investors		3,845	11,535	11,535	3,845	7,690	7,690	3,845	-	-	-	17,578	25,312
Interest Payable - Investment		(5,120)	-	-	-	(1,457)	-	-	-	-	-	-	2,549
<b>Total Current Assets</b>		<b>896,610</b>	<b>892,193</b>	<b>867,330</b>	<b>1,198,116</b>	<b>1,023,184</b>	<b>1,182,764</b>	<b>1,419,576</b>	<b>1,501,411</b>	<b>1,332,931</b>	<b>1,304,559</b>	<b>1,440,713</b>	<b>1,367,792</b>
<b>Non-Current Assets</b>													
<b>Loan Loss Reserve</b>													
Loan Loss Reserve	<i>p. 17</i>	(24,032)	(24,032)	(54,032)	(54,032)	(54,032)	(54,032)	(54,032)	(54,032)	(54,032)	(54,032)	(54,032)	(54,032)
Loan Loss Reserve from Grant Contribution	<i>p. 18</i>	(79,982)	(79,982)	(79,982)	(79,982)	(79,982)	(79,982)	(79,982)	(79,982)	(79,982)	(79,982)	(79,982)	(79,982)
<b>Total Loan Loss Reserve</b>		<b>(104,014)</b>	<b>(104,014)</b>	<b>(134,014)</b>	<b>(134,014)</b>	<b>(134,014)</b>	<b>(134,014)</b>	<b>(134,014)</b>	<b>(134,014)</b>	<b>(134,014)</b>	<b>(134,014)</b>	<b>(134,014)</b>	<b>(134,014)</b>
<b>Investment in Loans</b>													
Loans Receivable - Long Term		1,903,895	1,844,198	1,860,726	1,819,087	1,944,080	2,223,376	2,165,598	2,112,943	2,364,063	2,391,872	2,239,634	2,198,698
Accrued Interest Receivable - Borrowers		1,995	3,268	4,187	2,798	5,342	5,462	4,519	6,209	6,887	7,617	9,788	11,794
<b>Total Investment in Loans</b>	<i>p. 19</i>	<b>1,905,890</b>	<b>1,847,467</b>	<b>1,864,913</b>	<b>1,821,886</b>	<b>1,949,422</b>	<b>2,228,838</b>	<b>2,170,117</b>	<b>2,119,152</b>	<b>2,370,950</b>	<b>2,399,488</b>	<b>2,249,422</b>	<b>2,210,492</b>
<b>Other Non-Current Assets</b>													
Receivable Held in Trust		-	-	-	54,750	54,750	54,750	54,750	54,750	54,750	54,750	50,353	50,353
Creditable Tax - ATEC		416	433	449	463	475	486	495	502	507	511	513	513
Creditable Tax - Sistema		1,493	1,493	1,586	1,632	1,632	1,724	1,724	1,770	1,862	1,908	1,954	2,000
Receivable from FMCN - Ilumexico		3,834	4,100	4,245	4,358	4,358	4,597	4,717	4,852	4,973	5,101	5,287	5,448
Accrued Revenue		8,421	9,624	10,827	12,030	16,629	21,229	21,328	24,427	27,527	30,626	33,726	36,825
<b>Total Non-Current Assets</b>		<b>1,816,040</b>	<b>1,759,103</b>	<b>1,748,005</b>	<b>1,761,104</b>	<b>1,893,252</b>	<b>2,177,609</b>	<b>2,119,117</b>	<b>2,071,440</b>	<b>2,326,555</b>	<b>2,358,370</b>	<b>2,207,240</b>	<b>2,171,616</b>
<b>TOTAL ASSETS</b>		<b>\$ 2,712,650</b>	<b>\$ 2,651,296</b>	<b>\$ 2,615,334</b>	<b>\$ 2,959,221</b>	<b>\$ 2,916,436</b>	<b>\$ 3,360,373</b>	<b>\$ 3,538,693</b>	<b>\$ 3,572,850</b>	<b>\$ 3,659,485</b>	<b>\$ 3,662,929</b>	<b>\$ 3,647,953</b>	<b>\$ 3,539,408</b>

**Beneficial Returns, LLC**  
**Balance Sheets**  
**As of December 31, 2021**



Ref	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>LIABILITIES AND EQUITY</b>												
<b>Liabilities</b>												
<b>Current Liabilities</b>												
Accounts Payable	\$ 3,863	\$ 2,651	\$ 1,840	\$ 1,052	\$ 2,089	\$ 1,856	\$ 614	\$ 1,227	\$ 1,841	\$ -	\$ -	\$ -
Payable to Participants	p.20 30,023	26,970	23,521	28,658	24,241	20,180	32,044	31,042	23,726	35,469	39,440	25,734
Accrued Expense	-	-	-	-	-	1,850	-	5,325	6,450	614	1,227	-
Loan Participants	-	-	-	-	-	25,000	-	-	-	-	-	-
Forest Wise - Suspense Account*	-	-	-	-	-	-	-	-	772	1,527	1,527	1,527
Accrued Interest Payable - Investment	p.21 2,166	4,228	6,193	7,385	7,745	3,897	2,375	3,929	5,729	6,623	6,941	3,541
Accrued Interest Payable - PPP 1 Loan	160	178	195	213	230	-	-	-	-	-	-	-
Accrued Interest Payable - PPP 2 Loan	-	-	17	34	52	69	86	104	-	-	-	-
Advances from Borrowers	-	-	5,106	-	-	-	1,875	-	-	-	-	16
Chase Credit Card (6538)	2,822	2,471	1,652	2,827	1,054	2,494	1,317	588	1,018	2,006	825	620
Deferred Revenue	2,221	2,164	2,108	2,051	1,995	1,938	1,882	1,825	1,769	1,713	1,656	1,600
Good Faith Deposit	820	820	-	-	-	-	-	-	-	3,500	4,000	4,000
Payable to University Impact	-	-	-	11,128	11,128	-	-	-	-	-	-	-
<b>Investment Payable - Short Term</b>												
Investment Payable - Short Term	p.21 33,215	-	-	-	13,924	-	-	-	-	-	-	-
<b>SBA Loans Payable - Short Term</b>												
Loans Payable - PPP 1 - Short Term	13,783	16,131	18,481	20,833	20,833	-	-	-	-	-	-	-
Loans Payable - PPP 2 - Short Term	-	-	-	-	-	-	198	659	-	-	-	-
<b>Total Current Liabilities</b>	<b>89,073</b>	<b>55,613</b>	<b>59,113</b>	<b>74,181</b>	<b>83,290</b>	<b>57,284</b>	<b>40,392</b>	<b>44,699</b>	<b>41,304</b>	<b>51,451</b>	<b>55,616</b>	<b>37,037</b>
<b>Non-Current Liabilities</b>												
<b>Investment Payable - Long Term</b>												
Investment Payable - Long Term	p.21 1,765,000	1,765,000	1,765,000	1,783,334	1,783,334	1,783,334	1,783,334	1,783,334	1,783,334	1,783,334	1,783,334	1,783,334
Investment Payable Principal Paid	p.21 (510,988)	(532,609)	(534,367)	(541,124)	(558,563)	(622,241)	(654,264)	(657,711)	(659,486)	(668,063)	(685,677)	(750,018)
<b>Net Investor Principal Balance</b>	<b>1,254,012</b>	<b>1,232,391</b>	<b>1,230,633</b>	<b>1,242,210</b>	<b>1,224,770</b>	<b>1,161,093</b>	<b>1,129,069</b>	<b>1,125,623</b>	<b>1,123,848</b>	<b>1,115,271</b>	<b>1,097,657</b>	<b>1,033,316</b>
<b>Total Non-Current Liabilities</b>	<b>1,254,012</b>	<b>1,232,391</b>	<b>1,230,633</b>	<b>1,242,210</b>	<b>1,224,770</b>	<b>1,161,093</b>	<b>1,129,069</b>	<b>1,125,623</b>	<b>1,123,848</b>	<b>1,115,271</b>	<b>1,097,657</b>	<b>1,033,316</b>
<b>SBA Loans Payable - Long Term</b>												
Loans Payable - EIDL	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Loans Payable - PPP 1 - Long Term	7,049	4,701	2,352	-	-	-	-	-	-	-	-	-
Loans Payable - PPP 2 - Long Term	-	-	-	20,833	20,833	20,833	20,634	20,174	-	-	-	-
<b>Loan Guarantees</b>												
Loans Payable - Main Fund	p.28 -	-	-	104,250	104,250	104,250	104,250	114,250	114,250	114,250	114,250	114,250
Loans Payable - Reciprocity Fund	p.28 500,000	500,000	500,000	525,000	525,000	525,000	761,160	761,160	761,160	761,160	761,160	786,160
Loans Payable - Truss Fund 1.0	p.28 721,774	721,774	721,774	721,774	721,774	721,774	721,473	721,473	721,473	721,473	721,473	721,473
Loans Payable - Truss Fund 2.0	p.28 -	-	-	199,649	199,649	713,149	713,149	728,149	820,149	820,149	820,149	820,149
<b>Total Loan Guarantees</b>	<b>1,221,774</b>	<b>1,221,774</b>	<b>1,221,774</b>	<b>1,550,673</b>	<b>1,550,673</b>	<b>2,064,173</b>	<b>2,300,032</b>	<b>2,325,032</b>	<b>2,417,032</b>	<b>2,417,032</b>	<b>2,417,032</b>	<b>2,442,032</b>
Received from Client	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
<b>Total Liabilities</b>	<b>2,575,407</b>	<b>2,517,979</b>	<b>2,517,371</b>	<b>2,891,396</b>	<b>2,883,066</b>	<b>3,306,883</b>	<b>3,493,628</b>	<b>3,519,028</b>	<b>3,585,684</b>	<b>3,587,254</b>	<b>3,573,805</b>	<b>3,515,886</b>
<b>Equity</b>												
Owner's Investment	p.15 66,688	66,688	66,688	66,688	66,688	66,688	66,688	66,688	66,688	66,688	66,688	66,688
Owner's Draw	p.15 (204,101)	(214,101)	(224,101)	(259,301)	(299,301)	(309,301)	(329,301)	(329,301)	(339,301)	(359,301)	(369,301)	(389,301)
Current Year Earnings (Losses)	p.9 9,070	15,146	(10,208)	(5,147)	409	30,529	42,093	50,850	80,830	102,703	111,176	80,551
Retained Earnings	p.15 265,585	265,585	265,585	265,585	265,585	265,585	265,585	265,585	265,585	265,585	265,585	265,585
<b>Total Equity</b>	<b>137,242</b>	<b>133,317</b>	<b>97,963</b>	<b>67,824</b>	<b>33,380</b>	<b>53,500</b>	<b>45,065</b>	<b>53,822</b>	<b>73,802</b>	<b>75,675</b>	<b>74,148</b>	<b>23,522</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 2,712,650</b>	<b>\$ 2,651,296</b>	<b>\$ 2,615,334</b>	<b>\$ 2,959,221</b>	<b>\$ 2,916,446</b>	<b>\$ 3,360,383</b>	<b>\$ 3,538,693</b>	<b>\$ 3,572,850</b>	<b>\$ 3,659,485</b>	<b>\$ 3,662,929</b>	<b>\$ 3,647,953</b>	<b>\$ 3,539,408</b>

\* The Forest Wise - Suspense account pertains to the difference between the invoice to Forest Wise and the cash payment received from them. It was agreed to record this to a suspense account and will be cleared on an annual basis.

# Beneficial Returns, LLC

## Balance Sheets by Category

### As of December 31, 2021



	Ref	Main Fund	Reciprocity Fund	Truss Fund 1.0	Truss Fund 2.0	Total
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Cash and Cash Equivalents</b>						
Operating Account (2135)		\$ (1,299,372)	\$ 500,000	\$ 828,609	\$ -	\$ 29,237
Main Fund (2911)		312,303	25,370	-	-	337,673
Reciprocity Fund Account (7740)		481,631	(436,307)	-	-	45,324
Truss Fund 1.0 (9302)		818,598	-	(486,021)	-	332,577
Truss Fund 2.0 (3856)		(2,500)	-	-	330,086	327,586
Native American Bank (CD6M 0001)		50,000	447	-	-	50,447
Native American Bank (CD12M 0001)		95,948	4,153	-	-	100,101
<b>Total Cash and Cash Equivalents</b>	<i>p.14</i>	<b>456,608</b>	<b>93,663</b>	<b>342,588</b>	<b>330,086</b>	<b>1,222,945</b>
<b>Receivables</b>						
Receivable from Borrowers	<i>p.16</i>	15,636	14,753	79,853	-	110,241
<b>Other Current Assets</b>						
Prepaid Expenses		911	2,750	-	3,083	6,745
Prepayment to Investors		25,312	-	-	-	25,312
Interest Payable - Investment		2,549	-	-	-	2,549
<b>Total Current Assets</b>		<b>501,016</b>	<b>111,166</b>	<b>422,441</b>	<b>333,169</b>	<b>1,367,792</b>
<b>Non-Current Assets</b>						
<b>Loan Loss Reserve</b>						
Loan Loss Reserve	<i>p.17</i>	(54,032)	-	-	-	(54,032)
Loan Loss Reserve from Grant Contribution	<i>p.18</i>	(79,982)	-	-	-	(79,982)
<b>Total Loan Loss Reserve</b>		<b>(134,014)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(134,014)</b>
<b>Investment in Loans</b>						
Loans Receivable - Long Term		666,501	720,036	312,161	500,000	2,198,698
Accrued Interest Receivable - Borrowers		407	6,976	1,285	3,125	11,794
<b>Total Investment in Loans</b>	<i>p.19</i>	<b>666,908</b>	<b>727,012</b>	<b>313,446</b>	<b>503,125</b>	<b>2,210,492</b>
<b>Other Non-Current Assets</b>						
Receivable Held in Trust		50,353	-	-	-	50,353
Receivable from FMCN - Ilumexico		5,448	-	-	-	5,448
Creditable Tax - ATEC		513	-	-	-	513
Creditable Tax - Sistema		2,000	-	-	-	2,000
Accrued Revenue		-	-	21,653	15,172	36,825
<b>Total Non-Current Assets</b>		<b>591,208</b>	<b>727,012</b>	<b>335,099</b>	<b>518,297</b>	<b>2,171,616</b>
<b>TOTAL ASSETS</b>		<b>\$ 1,092,224</b>	<b>\$ 838,178</b>	<b>\$ 757,540</b>	<b>\$ 851,466</b>	<b>\$ 3,539,408</b>

# Beneficial Returns, LLC

## Balance Sheets by Category

### As of December 31, 2021



	Ref	Main Fund	Reciprocity Fund	Truss Fund 1.0	Truss Fund 2.0	Total
<b>LIABILITIES AND EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
Payable to Participants	p.20	\$ 25,734	\$ -	\$ -	\$ -	\$ 25,734
Forest Wise - Suspense Account		-	1,527	-	-	1,527
Accrued Interest Payable - Investment	p.21	3,541	-	-	-	3,541
Advances from Borrowers		-	16	-	-	16
Chase Credit Card (6538)		620	-	-	-	620
Deferred Revenue		1,600	-	-	-	1,600
Good Faith Deposit		4,000	-	-	-	4,000
<b>Total Current Liabilities</b>		<b>35,494</b>	<b>1,544</b>	<b>-</b>	<b>-</b>	<b>37,037</b>
<b>Non-Current Liabilities</b>						
<b>Investment Payable - Long Term</b>						
Investment Payable - Long Term	p.21	1,783,334	-	-	-	1,783,334
Investment Payable Principal Paid	p.21	(750,018)	-	-	-	(750,018)
<b>Net Investor Principal Balance</b>	p.21	<b>1,033,316</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,033,316</b>
<b>Total Non-Current Liabilities</b>		<b>1,033,316</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,033,316</b>
<b>SBA Loans Payable - Long Term</b>						
Loans Payable - EIDL		1,000	-	-	-	1,000
<b>Loan Guarantees</b>						
Loans Payable - Main Fund	p.28	114,250	-	-	-	114,250
Loans Payable - Reciprocity Fund	p.28	-	786,160	-	-	786,160
Loans Payable - Truss Fund 1.0	p.28	-	-	721,473	-	721,473
Loans Payable - Truss Fund 2.0	p.28	-	-	-	820,149	820,149
<b>Total Loan Guarantees</b>	p.28	<b>114,250</b>	<b>786,160</b>	<b>721,473</b>	<b>820,149</b>	<b>2,442,032</b>
Received from Client		2,500	-	-	-	2,500
<b>Total Liabilities</b>		<b>1,186,560</b>	<b>787,704</b>	<b>721,473</b>	<b>820,149</b>	<b>3,515,886</b>
<b>Equity</b>						
Owner's Investment		66,688	-	-	-	66,688
Owner's Draw	p.15	(389,301)	-	-	-	(389,301)
Current Year Earnings (Losses)	p.15	(13,795)	39,224	23,804	31,317	80,551
Retained Earnings	p.9	242,072	11,251	12,263	-	265,585
<b>Total Equity</b>	p.15	<b>(94,336)</b>	<b>50,474</b>	<b>36,067</b>	<b>31,317</b>	<b>23,522</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$ 1,092,224</b>	<b>\$ 838,178</b>	<b>\$ 757,540</b>	<b>\$ 851,466</b>	<b>\$ 3,539,408</b>

# Beneficial Returns, LLC

## Cash Tracking

### As of December 31, 2021



	Ref	Main Fund	Reciprocity Fund	Truss Fund 1.0	Truss Fund 2.0	Total
<b>Cash Available for Lending</b>						
Investment Payable - Long Term	p.7	\$ 1,783,334	\$ -	\$ -	\$ -	\$ 1,783,334
Investment Payable Principal Paid	p.7	(750,018)	-	-	-	(750,018)
Net Investor Principal Balance	p.7	1,033,316	-	-	-	1,033,316
Loans Payable - Main Fund	p.7	114,250	-	-	-	114,250
Loans Payable - Reciprocity Fund	p.7	-	786,160	-	-	786,160
Loans Payable - Truss Fund 1.0	p.7	-	-	721,473	-	721,473
Loans Payable - Truss Fund 2.0	p.7	-	-	-	820,149	820,149
<b>Total Cash Invested for Lending</b>		<b>1,147,566</b>	<b>786,160</b>	<b>721,473</b>	<b>820,149</b>	<b>3,475,349</b>
Less: Loans Receivable - Long Term	p.6	666,501	720,036	312,161	500,000	2,198,698
<b>Total Cash Available for Lending</b>		<b>481,065</b>	<b>66,124</b>	<b>409,313</b>	<b>320,149</b>	<b>1,276,650</b>
<b>Cash to Loan Loss Reserve</b>						
Loan Loss Reserve	p.6	54,032	-	-	-	54,032
Loan Loss Reserve from Grant Contribution	p.6	79,982	-	-	-	79,982
<b>Total Cash to Loan Loss Reserve</b>		<b>134,014</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>134,014</b>
<b>Cash to Pay Participants</b>						
Payable to Participants	p.20	25,734	-	-	-	25,734
<b>Total Cash to Pay Participants</b>		<b>25,734</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,734</b>
<b>Cash Available for Operations</b>						
Retained Earnings		(184,205)	27,539	(66,725)	9,937	(213,453)
<b>Total Cash Available for Operations</b>		<b>(184,205)</b>	<b>27,539</b>	<b>(66,725)</b>	<b>9,937</b>	<b>(213,453)</b>
<b>Total Cash and Cash Equivalents</b>		<b>\$ 456,608</b>	<b>\$ 93,663</b>	<b>\$ 342,588</b>	<b>\$ 330,086</b>	<b>\$ 1,222,945</b>



# Beneficial Returns, LLC

## Income Statements

### For the YTD ended December 31, 2021



Ref	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Interest Income	\$ 13,340	\$ 9,514	\$ 8,885	\$ 9,166	\$ 9,679	\$ 9,892	\$ 10,710	\$ 11,457	\$ 11,088	\$ 13,450	\$ 13,206	\$ 11,889	\$ 132,274
Foundation Consulting Revenue	5,000	2,500	4,000	2,500	4,000	4,000	4,000	2,500	2,500	2,500	2,500	2,500	38,500
Fund Management Income	1,203	1,203	1,203	1,203	3,099	3,099	3,099	3,099	3,099	3,099	3,099	3,099	29,608
Loan Fee Income	800	50	800	550	1,850	3,550	800	575	3,250	2,550	800	500	16,075
Documentation Fee Income	156	6	156	156	306	456	156	156	306	456	156	156	2,627
Interest Income from Participants	-	-	-	-	-	-	-	419	-	-	-	-	419
<b>Total Revenue</b>	<b>20,499</b>	<b>13,274</b>	<b>15,044</b>	<b>13,575</b>	<b>18,935</b>	<b>20,998</b>	<b>18,765</b>	<b>18,206</b>	<b>20,244</b>	<b>22,056</b>	<b>19,762</b>	<b>18,145</b>	<b>219,502</b>
<b>Direct Cost</b>													
Interest Expense	5,889	2,513	2,163	2,161	2,180	2,139	2,023	1,970	1,942	1,944	1,929	1,900	28,753
Documentation Expense	-	2	-	-	3,800	-	30	-	(1,103)	30	805	1,364	4,928
<b>Total Direct Cost</b>	<b>5,889</b>	<b>2,515</b>	<b>2,163</b>	<b>2,161</b>	<b>5,980</b>	<b>2,139</b>	<b>2,053</b>	<b>1,970</b>	<b>839</b>	<b>1,974</b>	<b>2,734</b>	<b>3,264</b>	<b>33,681</b>
<b>Gross Profit</b>	<b>14,610</b>	<b>10,759</b>	<b>12,881</b>	<b>11,414</b>	<b>12,954</b>	<b>18,859</b>	<b>16,712</b>	<b>16,237</b>	<b>19,405</b>	<b>20,083</b>	<b>17,027</b>	<b>14,881</b>	<b>185,822</b>
<b>Operating Expenses</b>													
Salaries and Wages	2,805	500	3,752	1,518	4,080	4,226	5,325	5,325	5,325	2,270	4,200	5,200	44,526
Staff Benefits	-	-	-	-	-	-	-	-	-	-	-	37,200	37,200
Contractors	-	-	-	-	-	275	1,915	1,600	1,784	1,810	913	691	8,988
Accounting and Tax Services	424	454	424	424	424	924	924	924	924	911	911	911	8,578
Insurance	614	614	614	956	614	614	614	614	614	614	614	614	7,704
Legal and Professional Services	417	417	417	250	1,083	483	656	1,130	832	750	500	750	7,684
Bank Charges and Fees	290	422	283	374	337	439	689	451	357	557	790	443	5,434
Office Expenses	400	122	235	277	40	1,743	1,711	60	165	54	87	258	5,153
Advertising and Marketing	2	-	836	1,865	120	-	140	-	125	-	50	125	3,263
Dues and Subscriptions	195	1,881	64	76	76	109	113	113	173	56	81	54	2,990
Telephone and Internet Expense	-	321	164	157	157	157	157	157	157	157	157	157	1,902
Meals	-	-	58	60	370	443	238	96	17	14	46	4	1,347
Charitable Contributions	390	-	58	-	-	-	-	-	250	513	128	-	1,338
Fiscal Sponsorship Fees	-	-	1,000	-	-	-	-	-	-	-	-	-	1,000
Gifts	-	-	127	54	-	-	-	-	-	704	-	-	885
Software	-	-	-	10	50	10	100	-	48	-	-	500	718
Conference Fees	25	-	-	20	47	20	168	-	-	22	50	100	452
Travel	-	-	109	75	-	210	70	91	(410)	136	57	-	337
Printing	-	-	-	-	38	167	-	-	-	-	-	-	204
Taxes and Licenses	-	-	-	-	10	-	(10)	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>5,561</b>	<b>4,730</b>	<b>8,140</b>	<b>6,116</b>	<b>7,436</b>	<b>9,820</b>	<b>12,819</b>	<b>10,561</b>	<b>10,361</b>	<b>8,568</b>	<b>8,584</b>	<b>47,007</b>	<b>139,702</b>
<b>Other Income and Expenses</b>													
Government Income*	0	0	0	0	0	21,068	-	-	20,931	-	-	-	42,001
Gain on Sale of Loan Proceeds	-	-	-	(250)	-	-	7,667	3,051	-	10,354	-	1,497	22,320
Interest Earned from Banks	22	46	21	13	37	13	4	30	4	4	30	4	228
Foreign Exchange Loss	-	-	(117)	-	-	-	-	-	-	-	-	-	(117)
Grant Income**	-	-	(30,000)	-	-	-	-	-	-	-	-	-	(30,000)
<b>Total Other Income and Expenses</b>	<b>22</b>	<b>46</b>	<b>(30,095)</b>	<b>(237)</b>	<b>38</b>	<b>21,081</b>	<b>7,672</b>	<b>3,081</b>	<b>20,936</b>	<b>10,358</b>	<b>30</b>	<b>1,501</b>	<b>34,431</b>
<b>Net Income (Loss)</b>	<b>\$ 9,070</b>	<b>\$ 6,075</b>	<b>\$ (25,354)</b>	<b>\$ 5,061</b>	<b>\$ 5,556</b>	<b>\$ 30,120</b>	<b>\$ 11,565</b>	<b>\$ 8,757</b>	<b>\$ 29,980</b>	<b>\$ 21,873</b>	<b>\$ 8,473</b>	<b>\$ (30,626)</b>	<b>\$ 80,551</b>

\* The recognized Government Income in June 2021 (composed of \$20,832.50 principal and \$235.15 interest) and in September 2021 (composed of \$20,832.50 principal and \$98.81 interest), were for the forgiveness of PPP Loan 1 and PPP Loan 2, respectively.

\*\* The Grant Income amounting to \$30,000 from Halloran Philanthropies received last September 2020 was reclassified to Loan Loss Reserve in March 2021.

# Beneficial Returns, LLC

## Income Statements - The Main Fund

### For the YTD ended December 31, 2021



Ref	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>													
Interest Income	\$ 10,289	\$ 6,557	\$ 5,990	\$ 5,840	\$ 6,086	\$ 5,729	\$ 5,756	\$ 6,179	\$ 5,536	\$ 6,054	\$ 5,018	\$ 4,692	\$ 73,725
Foundation Consulting Revenue	5,000	2,500	4,000	2,500	4,000	4,000	4,000	2,500	2,500	2,500	2,500	2,500	38,500
Loan Fee Income	50	50	50	50	350	2,050	50	50	1,250	50	50	50	4,100
Interest Income from Participants	-	-	-	-	-	-	-	419	-	-	-	-	419
Documentation Fee Income	6	6	6	6	156	156	6	6	6	6	6	6	377
<b>Total Revenue</b>	<b>15,345</b>	<b>9,113</b>	<b>10,046</b>	<b>8,396</b>	<b>10,593</b>	<b>11,935</b>	<b>9,812</b>	<b>9,154</b>	<b>9,293</b>	<b>8,610</b>	<b>7,575</b>	<b>7,248</b>	<b>117,121</b>
<b>Direct Cost</b>													
Interest Expense	5,889	2,513	2,163	2,161	2,180	2,139	2,023	1,970	1,942	1,944	1,929	1,900	28,753
Documentation Expense	-	2	-	-	3,800	-	30	-	(1,103)	30	805	1,364	4,928
<b>Total Direct Cost</b>	<b>5,889</b>	<b>2,515</b>	<b>2,163</b>	<b>2,161</b>	<b>5,980</b>	<b>2,139</b>	<b>2,053</b>	<b>1,970</b>	<b>839</b>	<b>1,974</b>	<b>2,734</b>	<b>3,264</b>	<b>33,681</b>
<b>Gross Profit</b>	<b>9,456</b>	<b>6,598</b>	<b>7,883</b>	<b>6,235</b>	<b>4,613</b>	<b>9,797</b>	<b>7,759</b>	<b>7,185</b>	<b>8,454</b>	<b>6,636</b>	<b>4,841</b>	<b>3,984</b>	<b>83,440</b>
<b>Operating Expenses</b>													
Salaries and Wages	2,805	500	3,752	1,518	4,080	4,226	5,325	5,325	5,325	2,270	4,200	5,200	44,526
Staff Benefits	-	-	-	-	-	-	-	-	-	-	-	37,200	37,200
Contractors	-	-	-	-	-	275	1,915	1,600	1,784	1,810	913	691	8,988
Accounting and Tax Services	424	454	424	424	424	924	924	924	924	911	911	911	8,578
Insurance	614	614	614	956	614	614	614	614	614	614	614	614	7,704
Office Expenses	400	122	235	277	40	1,743	1,711	60	165	54	87	258	5,153
Bank Charges and Fees	235	262	147	235	302	350	458	321	196	342	298	267	3,413
Advertising and Marketing	2	-	836	1,865	120	-	140	-	125	-	50	125	3,263
Dues and Subscriptions	195	1,881	64	76	76	109	113	113	173	56	81	54	2,990
Telephone and Internet Expense	-	321	164	157	157	157	157	157	157	157	157	157	1,902
Legal and Professional Services	-	-	-	-	750	66	239	380	82	-	-	-	1,517
Meals	-	-	58	60	370	443	238	96	17	14	46	4	1,347
Charitable Contributions	390	-	58	-	-	-	-	-	250	513	128	-	1,338
Fiscal Sponsorship Fees	-	-	1,000	-	-	-	-	-	-	-	-	-	1,000
Gifts	-	-	127	54	-	-	-	-	-	704	-	-	885
Software	-	-	-	10	50	10	100	-	48	-	-	500	718
Conference Fees	25	-	-	20	47	20	168	-	-	22	50	100	452
Travel	-	-	109	75	-	210	70	91	(410)	136	57	-	337
Printing	-	-	-	-	38	167	-	-	-	-	-	-	204
Taxes and Licenses	-	-	-	-	10	-	(10)	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>5,090</b>	<b>4,153</b>	<b>7,587</b>	<b>5,727</b>	<b>7,068</b>	<b>9,313</b>	<b>12,172</b>	<b>9,681</b>	<b>9,449</b>	<b>7,603</b>	<b>7,592</b>	<b>46,081</b>	<b>131,515</b>
<b>Other Income and Expenses</b>													
Government Income	0	0	0	0	0	21,068	-	-	20,931	-	-	-	42,001
Gain on Sale of Loan Proceeds	-	-	-	(250)	-	-	7,667	3,051	-	10,354	-	1,497	22,320
Interest Earned from Banks	17	16	17	8	9	8	-	-	-	-	-	-	76
Foreign Exchange Loss	-	-	(117)	-	-	-	-	-	-	-	-	-	(117)
Grant Income	-	-	(30,000)	-	-	-	-	-	-	-	-	-	(30,000)
<b>Total Other Income and Expenses</b>	<b>18</b>	<b>16</b>	<b>(30,099)</b>	<b>(241)</b>	<b>9</b>	<b>21,076</b>	<b>7,667</b>	<b>3,051</b>	<b>20,931</b>	<b>10,354</b>	<b>-</b>	<b>1,497</b>	<b>34,280</b>
<b>Net Income (Loss)</b>	<b>\$ 4,383</b>	<b>\$ 2,461</b>	<b>\$ (29,803)</b>	<b>\$ 267</b>	<b>\$ (2,446)</b>	<b>\$ 21,559</b>	<b>\$ 3,255</b>	<b>\$ 555</b>	<b>\$ 19,936</b>	<b>\$ 9,388</b>	<b>\$ (2,752)</b>	<b>\$ (40,600)</b>	<b>\$ (13,795)</b>

# Beneficial Returns, LLC

## Income Statements - The Reciprocity Fund

### For the YTD ended December 31, 2021



	Ref	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>														
Interest Income	p.24	\$ 1,705	\$ 1,955	\$ 1,952	\$ 2,430	\$ 2,696	\$ 2,693	\$ 2,843	\$ 3,256	\$ 3,603	\$ 4,038	\$ 4,589	\$ 4,567	\$ 36,326
Loan Fee Income		750	-	750	500	-	-	750	525	-	1,000	750	450	5,475
Documentation Fee Income		150	-	150	150	-	150	150	150	-	300	150	150	1,500
<b>Total Revenue</b>		<b>2,605</b>	<b>1,955</b>	<b>2,852</b>	<b>3,080</b>	<b>2,696</b>	<b>2,843</b>	<b>3,743</b>	<b>3,931</b>	<b>3,603</b>	<b>5,338</b>	<b>5,489</b>	<b>5,167</b>	<b>43,301</b>
<b>Operating Expenses</b>														
Legal and Professional Services		417	417	417	250	250	250	250	250	250	250	-	250	3,250
Bank Charges and Fees		15	120	65	65	40	9	130	115	55	75	155	135	979
<b>Total Operating Expenses</b>		<b>432</b>	<b>537</b>	<b>482</b>	<b>315</b>	<b>290</b>	<b>259</b>	<b>380</b>	<b>365</b>	<b>305</b>	<b>325</b>	<b>155</b>	<b>385</b>	<b>4,229</b>
<b>Other Income</b>														
Interest Earned from Banks	p.22	4	30	4	5	29	4	4	30	4	4	30	4	152
<b>Net Income</b>		<b>\$ 2,177</b>	<b>\$ 1,449</b>	<b>\$ 2,374</b>	<b>\$ 2,769</b>	<b>\$ 2,434</b>	<b>\$ 2,588</b>	<b>\$ 3,367</b>	<b>\$ 3,596</b>	<b>\$ 3,303</b>	<b>\$ 5,017</b>	<b>\$ 5,364</b>	<b>\$ 4,786</b>	<b>\$ 39,224</b>

# Beneficial Returns, LLC

## Income Statements - The Truss Fund 1.0

### For the YTD ended December 31, 2021



	Ref	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>														
Fund Management Income		\$ 1,203	\$ 1,203	\$ 1,203	\$ 1,203	\$ 1,203	1,203	1,203	\$ 1,203	\$ 1,203	\$ 1,203	\$ 1,203	\$ 1,203	\$ 14,436
Interest Income	p. 26	1,347	1,002	943	896	897	845	861	771	698	651	619	546	10,077
<b>Total Revenue</b>		<b>2,550</b>	<b>2,205</b>	<b>2,146</b>	<b>2,099</b>	<b>2,100</b>	<b>2,048</b>	<b>2,064</b>	<b>1,974</b>	<b>1,901</b>	<b>1,854</b>	<b>1,822</b>	<b>1,749</b>	<b>24,513</b>
<b>Operating Expenses</b>														
Bank Charges and Fees		40	40	71	75	15	15	60	(0)	15	45	317	15	708
<b>Total Operating Expenses</b>		<b>40</b>	<b>40</b>	<b>71</b>	<b>75</b>	<b>15</b>	<b>15</b>	<b>60</b>	<b>(0)</b>	<b>15</b>	<b>45</b>	<b>317</b>	<b>15</b>	<b>708</b>
<b>Net Income</b>		<b>\$ 2,510</b>	<b>\$ 2,165</b>	<b>\$ 2,074</b>	<b>\$ 2,025</b>	<b>\$ 2,085</b>	<b>\$ 2,033</b>	<b>\$ 2,004</b>	<b>\$ 1,975</b>	<b>\$ 1,886</b>	<b>\$ 1,809</b>	<b>\$ 1,505</b>	<b>\$ 1,734</b>	<b>\$ 23,804</b>

# Beneficial Returns, LLC

## Income Statements - The Truss Fund 2.0

### For the YTD ended December 31, 2021



	Ref	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Revenue</b>														
Fund Management Income		\$ -	\$ -	\$ -	\$ -	\$ 1,897	\$ 1,897	\$ 1,897	\$ 1,897	\$ 1,897	\$ 1,897	\$ 1,897	\$ 1,897	\$ 15,172
Interest Income	p.27	-	-	-	-	-	625	1,250	1,250	1,250	2,708	2,979	2,083	12,146
Loan Fee Income		-	-	-	-	1,500	1,500	-	-	2,000	1,500	-	-	6,500
Documentation Fee Income		-	-	-	-	150	150	-	-	300	150	-	-	750
<b>Total Revenue</b>		-	-	-	-	<b>3,547</b>	<b>4,172</b>	<b>3,147</b>	<b>3,147</b>	<b>5,447</b>	<b>6,255</b>	<b>4,876</b>	<b>3,980</b>	<b>34,568</b>
<b>Operating Expenses</b>														
Legal and Professional Services		-	-	-	-	83	167	167	500	500	500	500	500	2,917
Bank Charges and Fees		-	-	-	-	(20)	66	41	15	92	95	20	26	334
<b>Total Operating Expenses</b>		-	-	-	-	<b>63</b>	<b>232</b>	<b>207</b>	<b>515</b>	<b>591</b>	<b>595</b>	<b>520</b>	<b>526</b>	<b>3,251</b>
<b>Net Income</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,483</b>	<b>\$ 3,939</b>	<b>\$ 2,939</b>	<b>\$ 2,632</b>	<b>\$ 4,855</b>	<b>\$ 5,660</b>	<b>\$ 4,356</b>	<b>\$ 3,454</b>	<b>\$ 31,317</b>

# Beneficial Returns, LLC

## Cash Flow Statements

### For the YTD ended December 31, 2021



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Operating Activities</b>													
Net Income (Loss)	\$ 9,070	\$ 6,075	\$ (25,354)	\$ 5,061	\$ 5,556	\$ 30,120	\$ 11,565	\$ 8,757	\$ 29,980	\$ 21,873	\$ 8,473	\$ (30,626)	\$ 80,551
Adjustments to reconcile Net Income (Loss) to net cash flows from Operating Activities:													
Receivable from Borrowers	109,105	74	14,713	7,751	(26,340)	12,272	1,034	(28,836)	(2,456)	(9,068)	(17,202)	(5,678)	55,367
Receivable from Guarantor Community	(138,635)	-	130,055	-	8,579	-	-	-	-	-	-	-	(0)
Receivable from Participants	-	-	-	-	-	-	-	-	-	(100,000)	-	100,000	-
Prepaid Expenses	261	417	417	250	(667)	(583)	(1,183)	(1,494)	750	750	(411)	(2,250)	(3,745)
Prepayment to Investors	(3,845)	(7,690)	-	7,690	(3,845)	-	3,845	3,845	-	-	(17,578)	(7,734)	(25,312)
Loan Loss Reserve	-	-	30,000	-	-	-	-	-	-	-	-	-	30,000
Loans Receivable - Long Term	(93,005)	59,697	(16,527)	41,638	(124,993)	(279,295)	57,778	52,655	(251,119)	(27,809)	152,238	40,935	(387,808)
Accrued Interest Receivable - Borrowers	(1,340)	(1,274)	(918)	1,389	(2,544)	(120)	943	(1,690)	(678)	(729)	(2,172)	(2,005)	(11,139)
Receivable Held in Trust	-	-	-	(54,750)	-	-	-	-	-	-	4,397	-	(50,353)
Creditable Tax - ATEC	(19)	(17)	(16)	(14)	(12)	(11)	(9)	(7)	(5)	(4)	(2)	-	(116)
Creditable Tax - Sistema	(46)	-	(92)	(46)	-	(92)	-	(46)	(92)	(46)	(46)	(46)	(552)
Receivable from FMCN - Ilumexico	(109)	(266)	(145)	(113)	-	(239)	(121)	(135)	(121)	(128)	(186)	(161)	(1,723)
Accrued Revenue	(1,203)	(1,203)	(1,203)	(1,203)	(4,599)	(4,599)	(99)	(3,099)	(3,099)	(3,099)	(3,099)	(3,099)	(29,608)
Accounts Payable	346	(1,212)	(810)	(788)	1,037	(234)	(1,242)	614	614	(1,841)	-	-	(3,517)
Payable to Participants	12,541	(3,053)	(3,449)	5,137	(4,417)	(4,061)	11,864	(1,001)	(7,316)	11,743	3,971	(13,706)	8,252
Accrued Expense	-	-	-	-	-	1,850	(1,850)	5,325	1,125	(5,837)	614	(1,227)	-
Loan Participants	-	-	-	-	-	25,000	(25,000)	-	-	-	-	-	-
Forest Wise - Suspense Account	-	-	-	-	-	-	-	-	772	755	-	-	1,527
Accrued Interest Payable - Investment	1,475	2,063	1,964	1,193	359	(3,848)	(1,522)	1,554	1,800	895	318	(3,400)	2,850
Accrued Interest Payable - PPP 1 Loan	17	17	18	18	18	(230)	-	-	-	-	-	-	(143)
Accrued Interest Payable - PPP 2 Loan	-	-	17	17	17	17	17	17	(104)	-	-	-	-
Advances from Borrowers	-	-	5,106	(5,106)	-	-	1,875	(1,875)	-	-	-	-	16
Chase Credit Card (6538)	463	(351)	(818)	1,174	(1,772)	1,440	(1,176)	(730)	430	988	(1,181)	(205)	(1,739)
Deferred Revenue	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(56)	(677)
Good Faith Deposit	-	-	(820)	-	-	-	-	-	-	3,500	500	-	3,180
Payable to University Impact	-	-	-	11,128	-	(11,128)	-	-	-	-	-	-	-
Interest Payable - Investment	(2,930)	(5,120)	-	-	1,457	(1,457)	-	-	-	-	-	(2,549)	(10,598)
Investment Payable - Short Term	(48,605)	(33,215)	-	-	13,924	(13,924)	-	-	-	-	-	-	(81,820)
Loans Payable - PPP 1 - Short Term	2,346	2,348	2,350	2,352	-	(20,833)	-	-	-	-	-	-	(11,438)
Loans Payable - PPP 2 - Short Term	-	-	-	-	-	-	198	461	(659)	-	-	-	-
<b>Net cash flow from Operating Activities</b>	<b>(154,170)</b>	<b>17,232</b>	<b>134,429</b>	<b>22,721</b>	<b>(138,299)</b>	<b>(270,011)</b>	<b>56,859</b>	<b>34,256</b>	<b>(230,237)</b>	<b>(108,113)</b>	<b>128,575</b>	<b>68,209</b>	<b>(438,547)</b>
<b>Financing Activities</b>													
Investment Payable - Long Term	-	-	-	18,334	-	-	-	-	-	-	-	-	18,334
Investment Payable Principal Paid	(24,814)	(21,621)	(1,758)	(6,757)	(17,439)	(63,677)	(32,024)	(3,446)	(1,775)	(8,577)	(17,614)	(64,341)	(263,843)
Loans Payable - PPP 1 - Long Term	(2,346)	(2,348)	(2,350)	(2,352)	-	-	-	-	-	-	-	-	(9,395)
Loans Payable - PPP 2 - Long Term	-	-	-	20,833	-	-	(198)	(461)	(20,174)	-	-	-	-
Loans Payable - Main Fund	-	-	-	104,250	-	-	-	10,000	-	-	-	-	114,250
Loans Payable - Reciprocity Fund	-	-	-	25,000	-	-	236,160	-	-	-	-	25,000	286,160
Loans Payable - Truss Fund 1.0	-	-	-	-	-	-	(301)	-	-	-	-	-	(301)
Loans Payable - Truss Fund 2.0	-	-	-	199,649	-	513,500	-	15,000	92,000	-	-	-	820,149
Owner's Draw	(10,000)	(10,000)	(10,000)	(35,200)	(40,000)	(10,000)	(20,000)	-	(10,000)	(20,000)	(10,000)	(20,000)	(195,200)
<b>Net cash flow from Financing Activities</b>	<b>(37,159)</b>	<b>(33,969)</b>	<b>(14,108)</b>	<b>323,757</b>	<b>(57,439)</b>	<b>439,823</b>	<b>183,638</b>	<b>21,093</b>	<b>60,051</b>	<b>(28,577)</b>	<b>(27,614)</b>	<b>(59,341)</b>	<b>770,154</b>
Net cash flows	(191,330)	(16,737)	120,322	346,477	(195,738)	169,812	240,497	55,349	(170,186)	(136,690)	100,962	8,868	331,607
Cash at the beginning of the period	891,338	700,008	683,271	803,593	1,150,070	954,332	1,124,144	1,364,641	1,419,991	1,249,805	1,113,115	1,214,077	891,338
<b>Cash at the end of the period</b>	<b>\$ 700,008</b>	<b>\$ 683,271</b>	<b>\$ 803,593</b>	<b>\$ 1,150,070</b>	<b>\$ 954,332</b>	<b>\$ 1,124,144</b>	<b>\$ 1,364,641</b>	<b>\$ 1,419,991</b>	<b>\$ 1,249,805</b>	<b>\$ 1,113,115</b>	<b>\$ 1,214,077</b>	<b>\$ 1,222,945</b>	<b>\$ 1,222,945</b>

**Beneficial Returns, LLC**  
**Statement of Changes in Equity**  
**For the YTD ended December 31, 2021**



	Owner's Investment	Owner's Draw	Current Year Earnings	Retained Earnings	Total
Ref					
<b>Balance at January 1, 2021</b>	\$ 66,688	\$ (194,101)	\$ -	\$ 265,585	\$ 138,172
<b>Changes in Equity for 2021</b>					
Owner's Draw	-	(195,200)	-	-	(195,200)
Current year earnings to date	-	-	80,551	-	80,551
<b>Balance at December 31, 2021</b>	<b>\$ 66,688</b>	<b>\$ (389,301)</b>	<b>\$ 80,551</b>	<b>\$ 265,585</b>	<b>\$ 23,522</b>

# Beneficial Returns, LLC

## Receivable from Borrowers Schedule

### As of December 31, 2021



Contact	Fund	Invoice Date	Due Date	Invoice Number	Invoice Reference	Amount	Scrubbed Notes
Emerging Cooking Solutions	Truss Fund 1.0	08/15/2021	09/01/2021	Emerging Cooking # 3	Payment 3 of 7	14,646	Due last Sep 1, 2021
Wana Solutions Uganda Ltd	Truss Fund 1.0	10/01/2021	10/15/2021	Wana Energy #2	Payment 2 of 7	7,769	Due last Oct 15, 2021
iKure	Truss Fund 1.0	10/05/2021	10/15/2021	iKure #2	Payment 2 of 6	6,915	Due last Oct 15, 2021
iKure2	Truss Fund 1.0	10/05/2021	10/15/2021	iKure2 #2	Payment 2 of 6	6,879	Due last Oct 15, 2021
Emerging Cooking Solutions Sweden AB	Truss Fund 1.0	11/15/2021	12/01/2021	Emerging Cooking # 4	Payment 4 of 7	14,646	Due last Dec 1, 2021
Grassland Cameroon Ltd	Truss Fund 1.0	12/20/2021	01/01/2022	Grassland # 3	Payment 3 of 5	14,353	Due on Jan 1, 2022
National Union of Coffee (NUCAFE)	Truss Fund 1.0	12/30/2021	01/15/2022	NUCAFE #5	Payment 5 of 7	14,645	Due on Jan 15, 2022



# Beneficial Returns, LLC

## Borrower Schedule

### As of December 31, 2021



Borrower	Fund	Loan Amount		Accumulated Payments made as of 11/30/2021		Balance as of 11/30/2021		Payments made on 12/1/2021 - 12/31/2021		Total Investment in Loans Balance as of 12/31/2021		
		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal (Loans Receivable - Long Term)	Interest (Accrued Interest Receivable)	Total
iKure	Truss Fund 1.0	40,000	1,414	12,666	1,089	27,334	325	-	43	27,334	87	27,421
Deevabits Green Energy	Truss Fund 1.0	25,000	-	14,286	-	10,714	-	3,571	-	7,143	-	7,143
National Union of Coffee /NUCAFE	Truss Fund 1.0	100,000	2,520	56,499	2,084	43,501	436	14,428	73	29,073	-	29,073
Pollinate Group	Truss Fund 1.0	100,000	2,266	83,040	2,181	16,960	85	-	28	16,960	28	16,988
Azimuth/Easy Solar	Truss Fund 1.0	100,000	259	100,000	259	-	-	-	-	-	-	-
Inspiring Teachers	Truss Fund 1.0	50,000	1,789	6,822	501	43,178	1,288	-	74	43,178	814	43,992
E-Hands Energy	Truss Fund 1.0	85,000	2,596	34,002	1,957	50,998	639	-	85	50,998	85	51,083
Emerging Cooking Solutions	Truss Fund 1.0	100,000	2,520	56,499	2,084	43,501	436	-	73	43,501	73	43,574
iKure2	Truss Fund 1.0	40,000	1,042	12,753	1,005	27,247	37	-	36	27,247	72	27,319
Grassland Cameroon Ltd	Truss Fund 1.0	70,000	1,764	27,439	1,267	42,561	497	14,140	71	28,421	-	28,421
Wana Solutions Uganda Ltd	Truss Fund 1.0	50,000	1,512	11,695	(11,695)	38,305	13,207	-	64	38,305	128	38,433

# Beneficial Returns, LLC

## Payable to Participants Schedule

### As of December 31, 2021



Contact	Fund	Invoice Date	Due Date	Description	Amount	Scrubbed Notes
Ambassadors for Christ - Chacha	Main Fund	11/11/2021	01/01/2022	Chacha #14	\$ 2,325	Due on Jan 1, 2022
Ambassadors for Christ - Chacha	Main Fund	12/11/2021	01/01/2022	Chacha #15	2,325	Due on Jan 1, 2022
Tan Suay Muey - Ananas Anam 3	Main Fund	12/21/2021	01/01/2022	Ananas3 #3	619	Due on Jan 1, 2022
Thrive - Ecofiltro	Main Fund	09/15/2021	01/15/2022	Ecofiltro #34	672	Due on Jan 15, 2022
Thrive - Ecofiltro	Main Fund	10/15/2021	01/15/2022	Ecofiltro #35	672	Due on Jan 15, 2022
Felipe Arratia - Guayaki 1	Main Fund	11/01/2021	01/15/2022	Guayaki #34	1,350	Due on Jan 15, 2022
Thrive - Ecofiltro	Main Fund	11/15/2021	01/15/2022	Ecofiltro #36	672	Due on Jan 15, 2022
Felipe Arratia - Guayaki 1	Main Fund	12/01/2021	01/15/2022	Guayaki #35	1,350	Due on Jan 15, 2022
RSF - Guayaki2	Main Fund	12/01/2021	02/15/2022	Guayaki2 #34	5,870	Due on Feb 15, 2022
Friends of Tilonia - Ilumexico 2	Main Fund	12/21/2021	03/01/2022	Ilumexico2 #4	733	Due on Mar 1, 2022
SK2 Fund - Ilumexico 2	Main Fund	12/21/2021	03/01/2022	Ilumexico2 #4	1,026	Due on Mar 1, 2022
3rd Creek - Whole Forest	Main Fund	12/01/2021	03/04/2022	Whole Forest #20	349	Due on Mar 4, 2022
Arthur Schultz - Whole Forest	Main Fund	12/01/2021	03/04/2022	Whole Forest #20	582	Due on Mar 4, 2022
SK2 (Thrive) - Whole Forest	Main Fund	12/01/2021	03/04/2022	Whole Forest #20	570	Due on Mar 4, 2022
Highlands - Ecofiltro	Main Fund	12/15/2021	03/15/2022	Ecofiltro #37	2,057	Due on Mar 15, 2022
Missionary Sisters - Fundacion Paraguaya	Main Fund	12/20/2021	03/15/2022	Fundacion Paraguaya #21	1,163	Due on Mar 15, 2022
Lee Pei - Chacha	Main Fund	10/11/2021	03/21/2022	Chacha #13	182	Due on Mar 21, 2022
Sasada - Chacha	Main Fund	10/11/2021	03/21/2022	Chacha #13	273	Due on Mar 21, 2022
Tee - Chacha	Main Fund	10/11/2021	03/21/2022	Chacha #13	455	Due on Mar 21, 2022
Lee Pei - Chacha	Main Fund	11/11/2021	03/21/2022	Chacha #14	182	Due on Mar 21, 2022
Sasada - Chacha	Main Fund	11/11/2021	03/21/2022	Chacha #14	273	Due on Mar 21, 2022
Tee - Chacha	Main Fund	11/11/2021	03/21/2022	Chacha #14	455	Due on Mar 21, 2022
Lee Pei - Chacha	Main Fund	12/11/2021	03/21/2022	Chacha #15	182	Due on Mar 21, 2022
Sasada - Chacha	Main Fund	12/11/2021	03/21/2022	Chacha #15	273	Due on Mar 21, 2022
Tee - Chacha	Main Fund	12/11/2021	03/21/2022	Chacha #15	455	Due on Mar 21, 2022
Thrive - Ecofiltro	Main Fund	12/15/2021	04/15/2022	Ecofiltro #37	672	Due on Apr 15, 2022
<b>Total</b>					<b>\$ 25,734</b>	

# Beneficial Returns, LLC

## Investor Schedule

### As of December 31, 2021



Investor	Loan Amount		Accumulated Payments made as of 12/31/2020		Balance as of 1/1/2021		Accumulated Payments 1/1/2021 - 12/31/2021		Balance as of 12/31/2021	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Swift	\$ 500,000	\$ 38,308	\$ 241,297	\$ 27,857	\$ 258,703	\$ 10,451	\$ 72,086	\$ 4,815	\$ 186,617	\$ 5,636
Skees	50,000	2,791	29,401	2,274	20,599	517	10,197	361	10,402	156
Eagles Wings	50,000	3,831	17,063	2,492	32,937	1,339	7,067	624	25,871	715
IA- Visram	25,000	1,915	8,532	1,081	16,468	834	3,533	312	12,936	522
IA Coffey Carboy	25,000	1,915	6,791	899	18,209	1,016	18,209	1,016	0	-
Tides Higgins	200,000	15,323	54,329	7,192	145,671	8,131	27,986	2,774	117,685	5,357
Halloran Trust	100,000	7,662	27,165	3,596	72,835	4,066	6,962	728	65,873	3,338
Tides Younger	250,000	19,154	67,911	8,990	182,089	10,164	34,983	3,468	147,106	6,696
IA 3:23	100,000	7,662	20,272	2,799	79,728	4,863	13,855	1,526	65,873	3,337
Arthur B Schultz	50,000	3,831	6,724	967	43,276	2,864	6,859	831	36,417	2,033
Seton Enablement Fund	90,000	11,190	-	1,350	90,000	9,840	10,753	2,620	79,247	7,220
ACF-GeoFund	100,000	7,662	6,690	1,000	93,310	6,662	13,582	1,799	79,728	4,863
Missionary Sisters/Cabrini	100,000	5,582	-	-	100,000	5,582	19,212	1,904	80,788	3,678
Tides-Younger2	125,000	9,482	-	-	125,000	9,482	16,809	2,416	108,191	7,066
University Impact Coffey Carboy	18,334	1,023	-	-	-	-	1,752	183	16,582	840
<b>Total</b>	<b>\$ 1,783,334</b>	<b>\$ 137,332</b>	<b>\$ 486,174</b>	<b>\$ 60,497</b>	<b>\$ 1,278,826</b>	<b>\$ 75,812</b>	<b>\$ 263,844</b>	<b>\$ 25,377</b>	<b>\$ 1,033,317</b>	<b>\$ 51,457</b>

Investor	Current Portion		Balance - Long Term Notes as of 12/31/2021	
	Principal (Investment Payable - Short Term)	Interest (Accrued Interest Payable - Investment)	Investment Payable Principal Paid	Net Investor Principal Balance
Swift	\$ -	\$ -	\$ 313,383	\$ 186,617
Skees	-	-	39,598	10,402
Eagles Wings	-	43	24,129	25,871
IA- Visram	-	65	12,064	12,936
IA Coffey Carboy	-	-	25,000	0
Tides Higgins	-	196	82,315	117,685
Halloran Trust	-	549	34,127	65,873
Tides Younger	-	-	102,894	147,106
IA 3:23	-	549	34,127	65,873
Arthur B Schultz	-	243	13,583	36,417
Seton Enablement Fund	-	-	10,753	79,247
ACF-GeoFund	-	266	20,272	79,728
Missionary Sisters/Cabrini	-	673	19,212	80,788
Tides-Younger2	-	902	16,809	108,191
University Impact Coffey Carboy	-	55	1,752	16,582
<b>Total</b>	<b>\$ -</b>	<b>\$ 3,541</b>	<b>\$ 750,018</b>	<b>\$ 1,033,316</b>

# Beneficial Returns, LLC

## Loan Guarantees Schedule

### As of December 31, 2021



Date	Guarantor	Fund	Amount	Description
04/05/2021	Realize Impact	Main Fund	\$ 54,750	Recoverable grant from Realize Impact (The Xenia Fund)
04/05/2021	Realize Impact	Main Fund	9,750	Recoverable grant from Realize Impact (Rall)
04/05/2021	Realize Impact	Main Fund	9,750	Recoverable grant from Realize Impact (Voelbel)
04/20/2021	University Impact	Main Fund	30,000	Recoverable grant from University Impact
08/19/2021	Santa Clara University	Main Fund	10,000	Support agreement from Santa Clara University
<b>Total Loans Payable - Main Fund</b>			<b>114,250</b>	
10/18/2019	RSF Social Finance	Reciprocity Fund	500,000	Recoverable Grant was recommended by the Cold Mountain Fund of RSF Social Finance
04/27/2021	DF Impact Capital, LLC	Reciprocity Fund	25,000	Loan guarantee from DF Impact Capital, LLC
07/06/2021	Social Capital Foundation	Reciprocity Fund	236,160	Recoverable Grant from Social Capital Foundation
12/21/2021	SK2 Fund, Inc.	Reciprocity Fund	25,000	Recoverable Grant from SK2 Fund, Inc.
<b>Total Loans Payable - Reciprocity Fund</b>			<b>786,160</b>	
05/07/2020	SWAHA Foundation	Truss Fund 1.0	49,979	Recoverable grant from SWAHA
05/26/2020	Realize Impact	Truss Fund 1.0	661,498	Recoverable grant from Realize Impact
09/14/2020	Santa Clara University	Truss Fund 1.0	9,996	Recoverable grant from Santa Clara University
<b>Total Loans Payable - Truss Fund 1.0</b>			<b>721,473</b>	
04/27/2021	Eric Carlson	Truss Fund 2.0	99,500	Recoverable Grant from Eric Carlson
04/27/2021	The Hariths (Sundar Ramamurthy)	Truss Fund 2.0	49,500	Recoverable grant from The Hariths (Sundar Ramamurthy)
04/27/2021	John O'Keefe	Truss Fund 2.0	25,738	Recoverable Grant from John O'Keefe
04/27/2021	Steven White	Truss Fund 2.0	15,161	Recoverable Grant from Steven White
04/27/2021	Jurgen Annevelink & Elsbeth TeBrake	Truss Fund 2.0	9,750	Recoverable Grant from Jurgen Annevelink & Elsbeth TeBrake
06/09/2021	Realize Impact	Truss Fund 2.0	513,500	Recoverable Grant from Realize Impact
08/20/2021	Santa Clara University	Truss Fund 2.0	15,000	Support agreement from Santa Clara University
09/14/2021	Realize Impact	Truss Fund 2.0	92,000	Recoverable Grant from Realize Impact
<b>Total Loans Payable - Truss Fund 2.0</b>			<b>820,149</b>	
<b>TOTAL</b>			<b>\$ 2,442,032</b>	