

# Balance Sheet

## Beneficial Returns LLC As of December 31, 2019

DEC 31, 2019

### Assets

#### Current Assets

##### Cash and Cash Equivalents

Operating Account (2135)	149,427
Portfolio Account (2911)	101,556
RSF Social Finance	40,733
Reciprocity Fund Account (7740)	145,440
Charles Schwab (9758)	150,188
Native American Bank - CD12M 0001	200,609
Native American Bank - CD6M 0001	50,111
<b>Total Cash and Cash Equivalents</b>	<b>838,064</b>

AR Clearing Account	106
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#### Other Assets

##### Investment in Loans

Loans Receivable - Long Term	1,062,095
<b>Total Investment in Loans</b>	<b>1,062,095</b>

Loan Loss Reserve	(24,032)
Loan Loss Reserve from Grant Contribution	(80,000)
Receivable from Borrowers - Current	2,683
<b>Total Other Assets</b>	<b>960,745</b>

Creditable Tax - ATEC	150
Receivable from FMCN	2,432
Creditable Tax - Sistema	1,033
<b>Total Current Assets</b>	<b>1,802,531</b>

<b>Total Assets</b>	<b>1,802,531</b>
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### Liabilities and Equity

#### Liabilities

##### Current Liabilities

Accounts Payable	39,439
Loans Payable - Current	52,233
Interest Payable	7,365
Prepaid Payment to Tides-Higgins	(3,845)
Credit Card	864
<b>Total Current Liabilities</b>	<b>96,057</b>

##### Long Term Liabilities

Loans Payable - Long Term	1,440,000
Loans Principal Paid	(299,354)
Good faith deposit	3,300
Payable to RSF - Long Term	500,000

DEC 31, 2019

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Received from client	2,500
<b>Total Long Term Liabilities</b>	<b>1,646,446</b>
<b>Total Liabilities</b>	<b>1,742,503</b>
<b>Equity</b>	
Current Year Earnings	94,164
Owner's Investment	67,032
Owner's Draw	(134,101)
Retained Earnings	32,933
<b>Total Equity</b>	<b>60,028</b>
<b>Total Liabilities and Equity</b>	<b>1,802,531</b>

# Income Statement

## Beneficial Returns LLC

For the year ended December 31, 2019

2019

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### Income

Documentation Fee Income	1,375
Foundation Consulting Revenue	61,515
Interest Earned from Banks	1,228
Interest Income	75,827
Loan fee income (1%)	5,326
Other Miscellaneous Income	185
<b>Total Income</b>	<b>145,456</b>

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### Cost of Goods Sold

Interest Expense	17,276
<b>Total Cost of Goods Sold</b>	<b>17,276</b>

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### Gross Profit

128,180

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### Operating Expenses

Accounting and Tax Services	3,750
Advertising & Marketing	363
Bank Charges & Fees	1,442
Charitable Contributions	580
Conference Fees	623
Documentation Expense	334
Dues & Subscriptions	883
Gifts	915
Insurance	8,879
Legal & Professional Services	2,517
Meals - 50%	3,110
Office Expenses	1,479
Office Supplies & Printing	6
Office Supplies & Software	70
Other Expense	144
Rent & Lease	427
Repairs & Maintenance	100
Salaries Expense	15,861
Taxes & Licenses	865
Telephone & Internet Expense	1,024
Travel	6,645
<b>Total Operating Expenses</b>	<b>50,016</b>

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### Operating Income

78,165

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**Other Income / (Expense)**

Gain on Sale of Loan Principal

15,999

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**Total Other Income / (Expense)**

**15,999**

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**Net Income**

**94,164**