

Balance Sheet

Beneficial Returns LLC As of December 31, 2018

DEC 31, 2018

Assets

Current Assets

Cash and Cash Equivalents

Operating Account (2135)	89,785.55
Portfolio Account (2911)	58,403.39
RSF Social Finance	40,227.40
Total Cash and Cash Equivalents	188,416.34

Other Assets

Loan Loss Reserve	(24,032.27)
Loan Loss Reserve from Grant Contribution	(80,000.00)
Unrealized Currency Gain	(1,317.33)
Merged Accounts Receivable	1,317.33
Total Other Assets	(104,032.27)

Investment in Loans:Unearned Loan Income	(233,342.23)
Loans Interest Payment Received	(75,250.66)
Loans Principal Payment Received	(146,240.64)
Loans Receivable - Interest	301,046.99
Loans Receivable - Principal	1,308,034.42
Creditable Tax - Sistema	481.08
Total Current Assets	1,239,113.03

Total Assets **1,239,113.03**

Liabilities and Equity

Liabilities

Current Liabilities

Accounts Payable	3,561.17
Current Portion of Loans Payable -Principal	45,354.02
Interest Payable	6,006.24
Credit Card	1,255.46
Total Current Liabilities	56,176.89

Long Term Liabilities

Loans Payable - Principal	1,300,000.00
Loans Principal Paid	(161,336.23)
Total Long Term Liabilities	1,138,663.77

Total Liabilities **1,194,840.66**

Equity

Current Year Earnings	19,998.52
Owner's Investment	63,281.70
Owner's Pay & Personal Expenses	(41,601.03)
Retained Earnings	2,593.18
Total Equity	44,272.37

Total Liabilities and Equity	1,239,113.03
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Income Statement

Beneficial Returns LLC

For the year ended December 31, 2018

2018

Income

Foundation Consulting Revenue	22,300.00
Loan Fee Income	9,000.00
Loan Income	47,374.73
Other Miscellaneous Income	115.00
Reimbursement for Travel/Legal	1,786.11
RSF Social Finance - Interest Earned	227.40
Total Income	80,803.24

Gross Profit

80,803.24

Operating Expenses

Advertising & Marketing	688.69
Bank Charges & Fees	1,186.80
Charitable Contributions	620.64
Conference Fees	63.72
Documentation Expense	138.00
Dues & Subscriptions	1,349.08
Foreign Gain/Loss Expense	65.13
Interest Expense	23,595.02
Legal & Professional Services	3,386.23
Licenses/Registration	1,000.00
Loan Loss Expense	22,500.00
Meals & Entertainment	1,228.56
Office Supplies & Printing	603.59
Office Supplies & Software	597.10
Office/General Administrative E	1,969.93
Rent & Lease	99.00
Repairs & Maintenance	87.30
Taxes & Licenses	1,729.10
Taxes Paid	800.00
Travel	4,343.02
Uncategorized Expense (6098)	1.00
Utilities	652.81
Total Operating Expenses	66,704.72

Operating Income

14,098.52

Other Income / (Expense)

Gain on Sale of Loan Principal	5,900.00
Total Other Income / (Expense)	5,900.00

Net Income

19,998.52